



The Accredited Standards Committee

FOR IMMEDIATE RELEASE

ASC X12 Announces Technical Report for Health Care Fee Schedules Available

Falls Church, VA, September 10, 2012 – The Accredited Standards Committee X12 (ASC X12) today announced the release of a new implementation guide for streamlining business transactions in the health care industry by supporting the electronic transfer of contracted fees schedules for medical services.

The ASC X12 Type 3 Technical Report for a Health Care Fee Schedule describes the standardized data and content requirements that make it possible to automate the delivery of a fee schedule from a health plan to those involved in submitting and processing medical claims. Physicians, health insurers, clearinghouses, provider networks, practice management vendors, employers, billing services and other participants in the medical claims process will all benefit from the use of the ASC X12 Fee Schedule transaction.

“ASC X12 recognizes the leadership of the American Medical Association (AMA) in creating the new healthcare industry guide and the valued participation of other industry stakeholders. The results of this collaborative effort will reduce administrative costs by standardizing the exchange details of a single fee schedule between a payer and provider”, said Margaret Weiker, ASC X12’s Insurance Subcommittee Chair.

“The AMA spearheaded the development of new implementation guide so physicians and others would benefit from a streamlined process for the confidential exchange of fee schedules within the health care industry,” said AMA President Jeremy A. Lazarus, M.D. “This new electronic option allows a fee schedule to be automatically received and uploaded to a physician’s practice management system and is an important step in our goal of reducing the burdensome administrative costs of processing and reconciling medical claims.”

“The AMA acknowledges and extends our appreciation ASC X12 and the numerous volunteers who contributed their time and efforts toward the development of the new guide,” said Dr. Lazarus. “The AMA remains committed to facilitating the further development of resources to meet the automation needs of physicians and their practice staff.”

The ASC X12 006020X304 | 832 Health Care Fee Schedule is available at <http://store.x12.org> .

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About ASC X12

ASC X12, chartered by the American National Standards Institute more than 30 years ago, develops and maintains EDI and CICA standards along with XML schemas which drive business processes globally. The diverse membership of ASC X12 includes technologists and business process experts, encompassing health care, insurance, transportation, finance, government, supply chain and other industries.

For additional information, visit www.x12.org or e-mail: chair@x12.org